

KOOTENAI SENIOR CITIZENS

Annual General Meeting

January 20, 2011

President Ron Higgins called the annual general membership meeting to order at 5:05 p.m. on January 20, 2011 at the Kootenai Senior Citizens meeting room.

The minutes of the last general meeting were distributed. A motion was made by Bill Williams and seconded by LeRoy Billadeau to approve the minutes as presented. Unanimous.

The treasurer's report was presented by Larry Cummings. A copy is attached to these minutes. A motion was made by Ray Bucci and seconded by LeRoy Billadeau to approve the treasurer's report as presented. Unanimous.

Ron read the slate of officers that was recommended by Bill Williams, Chair of the Nominating Committee.

LeRoy Billadeau was nominated for a three year Board Member position. Ron asked for other nominations. There were none.

Nancy Trotter Higgins was nominated for Secretary for a two year term. Ron asked for other nominations. There were none.

Ron Higgins was nominated for President for a two year term. Ron asked for other nominations. There were none.

A motion was made by Ray Bucci and seconded by Bill Williams to approve the nominations outlined above by acclamation. Unanimous.

Ron asked for any other business. There was none. With no further business, the meeting was adjourned at 5:15 p.m.

COPY

Kootenai Senior Citizens

PO Box 74

Troy, Mt. 59935-0074 295-4041

ANNUAL MEETING

Treasurer's Report -- Financial statement for 1-20-2011

<u>6-30-2010</u>		<u>1-20-2011(ESTIMATED)</u>	
<u>ASSETS</u>		<u>ASSETS</u>	
CHKG/SAV	12,661.	CHKG/SAV	12,697.
<u>LAND/ BLDGS</u>	1,076,636.	<u>LAND/ BLDGS</u>	1,059,666.
Less Accum. Depreciation		Less Accum. Depreciation	
Total:	\$ 1,089,297.	Total:	\$ 1,071,363.

LIABILITIES

Accts Payable	300.
Mortgages	98,690.
Total:	\$98,990.

LIABILITIES

Accts Payable	302.
Mortgages	81,274.
Total:	\$81,756.

EQUITY

Curr. Funds	12,661.
Land/ Bldg Etc.	1,130,035.
Retained	-152,389.
Total:	\$ 990,307.

EQUITY

Curr. Funds	12,697.
Land/ Bldg Etc.	1,144,103.
Retained	-169,193.
Total:	\$ 989,607.

TOTAL LIABILITY/
EQUITY:: \$ 1,089,297.

TOTAL LIABILITY/
EQUITY:: \$ 1,071,363.

NOTE:WE HAVE 2 CURRENT
LOANS: \$ 15,327. (JAN-2012)
\$ 65,947. (2020)

Larry V. Cummings
Larry V. Cummings V. President