

KOOTENAI SENIOR CITIZENS

Annual General Meeting

January 19, 2012

President Ron Higgins called the annual general membership meeting to order at 5:25 p.m. on January 19, 2012 at the Kootenai Senior Citizens meeting room.

The agenda and the minutes of the last general meeting were distributed. A motion was made by Bill Williams and seconded by Ray Bucci to approve the minutes as presented. Unanimous.

The financial report was prepared by Larry Cummings and presented by Ron Higgins. A copy is attached to these minutes. A motion was made by Nancy Higgins and seconded by Bill Williams to approve the financial report as presented. Unanimous. Ron reported that the loan from the Libby Development Corporation was paid off.

Ron read the slate of officers that was recommended by Bill Williams, Chair of the Nominating Committee.

Larry Cummings was nominated for Vice President for a two year term. Ron asked for other nominations. There were none. A motion was made by Ray Bucci and seconded by Bill Williams to approve the nomination above by acclamation. Unanimous.

Warren Robbe was nominated for Treasurer for a two year term. Ron asked for other nominations. There were none. A motion was made by Ray Bucci and seconded by Bill Williams to approve the nomination above by acclamation. Unanimous.

George Graczik was nominated for a three year Board Member position. Ron asked for other nominations. A nomination was made by Dorothy Patterson and seconded by Bill Williams for Peggy Chandler. Ron asked for other nominations. There were none. Ron asked if anyone objected to a vote of hands instead of a ballot vote. There were no objections. The vote was called. George Graczik received 22 votes and Peggy Chandler received 9 votes. George Graczik was elected for the Board Member position for a three year term.

Ron reported that the two lots and the mobile home were sold to a couple who would like to eventually build a house on the property.

Ron asked for any other business. There was none. With no further business, a motion was made by Ray Bucci and seconded by Bill Williams to adjourn the meeting. The meeting was adjourned at 5:45 p.m.

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KOOTENAI SENIOR CITIZENS

P O BOX 74

Troy, Mt 59935-0074 295-4140

ANNUAL MEETING

Treasurer's Report – Financial Statement for the 1-19-2012

6-30-2011 (Work in Progress)

ASSETS

Ckg/Sav/int \$ 5009.

Land/Bldg-Less

Depric \$ 1040720

TOTAL: \$ 1045729

LIABILITIES

Accts Payable \$ _____

Mortgages \$ 102485.

Total: \$ 102485.

EQUITY

Curr Funds \$ 5009.

Land/Bldg etc \$ 1137687.

Retained \$ -199452.

Total: \$ 943244.

TOTAL

Liability+Equity \$ 1045729.

1-18-2012 (Estimated)

ASSETS

Ckg/Sav/Int \$ 43228.

Land/Bldg-Less Accum

Accum Depric \$ 1058327.

Total: \$ 1101555.

LIABILITIES

Accts Payable \$ _____

Mortgages(FMB) \$ 63049.

(County) \$ 18000.

Total: \$ 81049.

EQUITY

Curr Funds \$ 43228.

Land/Bldg etc \$ 1167433.

Retained \$ -190155.

Total: \$ 1020506.

TOTAL

Liability+Equity \$ 1101555.

Warren J Robbe , Treasurer


Larry V Cummings, V Pres

1-19-2012