

KOOTENAI SENIOR CITIZENS BOARD MEETING

October 31, 2011

A regular meeting of the Kootenai Senior Citizens Inc. board was called to order by President Ron Higgins at 1:00 p.m. on October 31, 2011. The following board members were present: Ron Higgins, President; Larry Cummings, Vice President; Warren Robbe, Treasurer; Nancy Trotter Higgins, Secretary; George Graczik, LeRoy Billadeau and Ray Bucci, Board Members. A quorum was established.

A motion was made by George Graczik and seconded by LeRoy Billadeau to approve the minutes of the October meeting as presented. Unanimous.

Due to the meeting being earlier than normal, the Treasurer's Report was unavailable. Warren reported receiving the Cash in Lieu funds but has not received the Medicaid funds yet. He reported that he is now able to access the First Montana Bank account on-line.

Ron reported on the meeting with the potential buyer of the mobile home and the two lots. The offer was for \$17,000.00 with \$6,000.00 down and \$11,000.00 due by December 31, 2011 with the center and the buyer splitting the costs. A motion was made by Ray Bucci and seconded by LeRoy Billadeau to approve the sale of the mobile home and two lots. Unanimous. The title company needs copies of the Articles of Incorporation, taxpayer identification number and a resolution of the board for closing. Ron presented the resolution for signatures with a copy attached to these minutes. He will provide these documents to the title company for closing on Wednesday, November 2, 2011. The title company will hold all documents until the final payment is received. Warren suggested that we check on the insurance after the sale closes to see if our policy will change.

Nancy discussed the center's website and asked board members what other information they would like to see on the website. Some suggestions were: By-laws, Articles of Incorporation, annual report and the "Best Grant" letter from C.D.B.G. Nancy will try to get this information on the website when she has the time.

All apartments are currently rented. One renter may be moving around December 1, 2011.

Ron will get the address for the Pepsi company so that Nancy can send out a thank you for the sign.

Ray reported on the transportation meeting.

Board members discussed concerns about making the final loan payment due in January. Ron would like to see the board be able to make the payment and still save some of the funds from the sale of the mobile home and lots. Warren explained how he usually makes two draws from the county for the center's portion of collections. Nancy will check with the Clerk and Recorder to see if we have made any withdrawals so far this year and report back. The amount due from the county for 2012 is \$15,641.00. The first payment on the elevator loan will be due around December, 2012. Nancy will make copies of the loan papers for Warren. The third quarter interest payment from FMB was discussed. Ron will check on it.

With no further business, the meeting adjourned at 1:50 p.m.